

Macroeconomics for Prospective Teachers:

Model Syllabus

This document is intended to serve as a guide to principles of economics courses for prospective teachers. Included is a table with a brief overview of the course. It includes weekly information on chapters presented, concepts, activities, and assignments. The pages that follow provide a more detailed weekly outline of course content, objectives, recommended activities, and web sites. Supporting materials such as actual student syllabus, handouts and so forth are located in the appendix.

Macroeconomics for Prospective Teachers: Course at a Glance

Week	Concepts	Chapter*	Lesson Demonstrations/Assignments	Standard**
1	Economics and the economic problem; economic goals; micro vs. macro; positive vs. normative economics	1,2	Overview of the Course Chapter 2: Recommended Lesson: Brainstorming Productive Resources	1
2	Economic resources; scarcity; production possibilities; opportunity cost; economic systems; circular flow model	1,2	Chapter 2: Choose a Lesson on Circular Flow	1, 2, 3, 13, 14
3	supply and demand; determinants; equilibrium; shortages and surpluses	3	Chapter 3: Choose a Lesson on Demand Activity and/or Supply	7, 8
4	Review Concepts Previously Taught		Lesson Plan 1 Due; Presentations; Exam 1	
5	Gross Domestic Product	7	Chapter 7: Recommended Lesson on GDP	15, 18
6	Economic Growth; Business Cycle; Unemployment; Inflation	7,8	Chapter 7: Recommended Visuals from a Lesson Chapter 8: Choose a Lesson on Business Cycles, Unemployment or Inflation	18, 19
7	Aggregate Demand; Aggregate Supply; Equilibrium	11	Chapter 11: Choose a Lesson on Aggregate Demand or Aggregate Supply	18
8	Fiscal Policy	12	Chapter 12: Recommended Lesson on Fiscal Policy	20
9	Review Concepts Previously Taught		Break; Lesson Plan 2 Due, Presentations	
10	Functions of Money; Money Supply; Demand for Money	13	Exam 2 Chapter 13: Choose a Lesson on Money	11, 12
11	Federal Reserve System	13,14	Chapter 13 and 14: Recommended lesson on Financial Intermediaries	20
12	Money Creation; Monetary Policy	14, 15	Chapter 14 and 15: Choose a Lesson on Monetary Policy	20
13	Monetary Policy Continued	15	Lesson Plan 3; Journal and Letter Due, Chapter 15: Recommended Lesson on Monetary and Fiscal Policy	
14			Exam 3; Break	
15	Deficits and Surpluses; Public Debt; International Trade	18, 37 (20)	Chapter 18: Recommended Lesson on National Debt Chapter 37: Choose a Lesson on Trade	5, 6
16	Trade Barriers; Balance of Payments; Exchange Rates	37, 38 (21)	Chapter 37 and 38: Choose a Lesson on International Trade	6
17		37,38 (21)	Exam 4	

* Economics, by McConnell/Brue 16th edition, McGraw/Hill Publishing, split versions are also available (split chapters noted in parentheses)

** National Standards in Economics, National Council on Economic Education, <http://www.ncee.net>