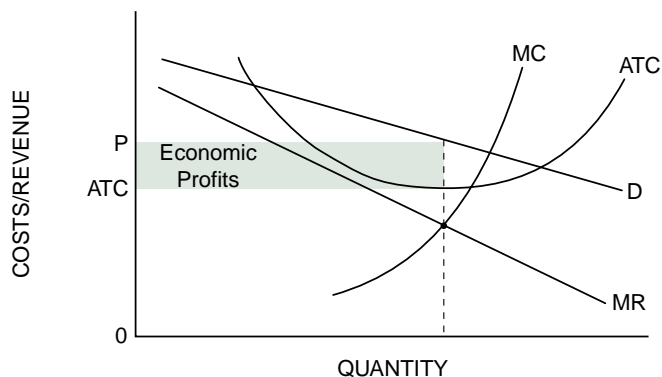
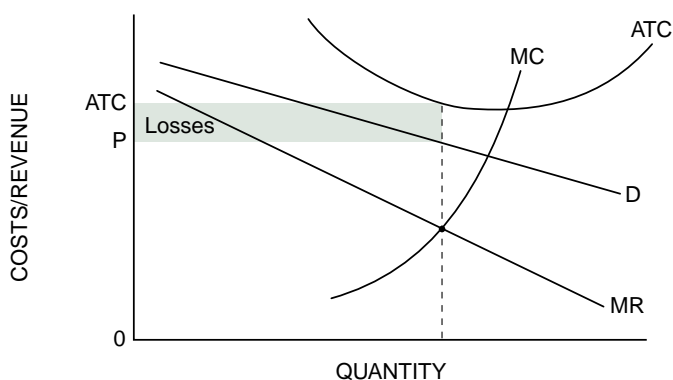


Short-Run and Long-Run Equilibrium for a Monopolistic Competitor

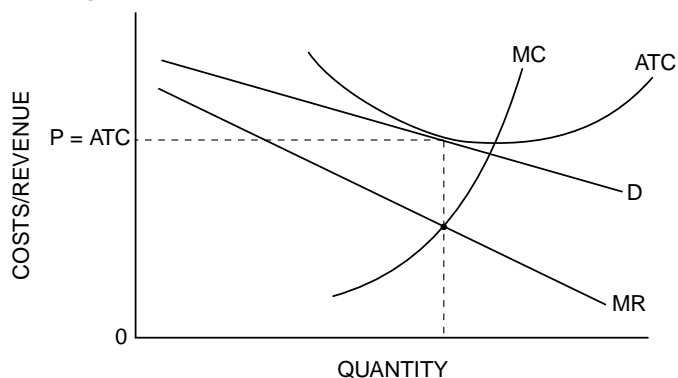
Short-Run Profits



Short-Run Losses



Long-Run Equilibrium



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