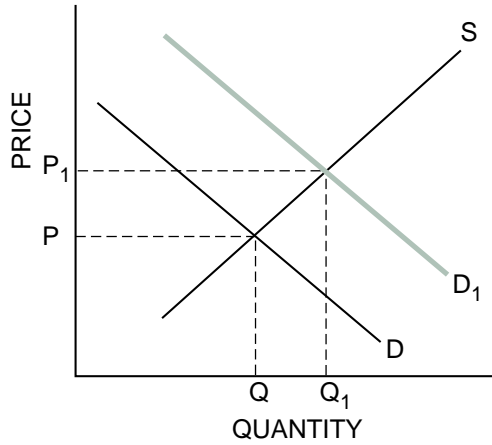
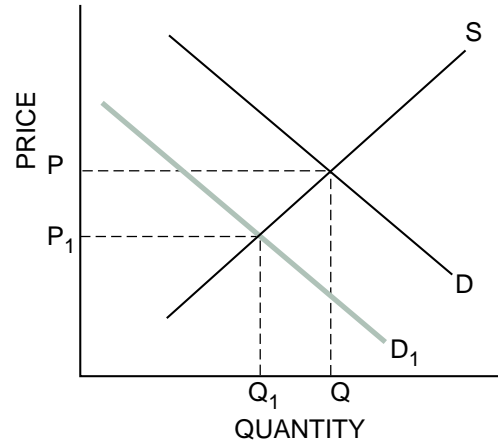


Shifts in Demand and Supply



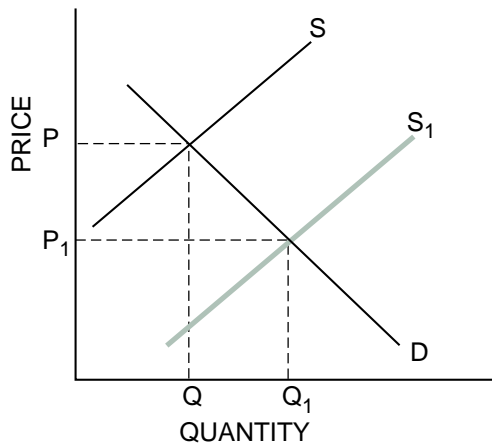
A. INCREASE IN DEMAND

D ↑
P ↑
Q ↑



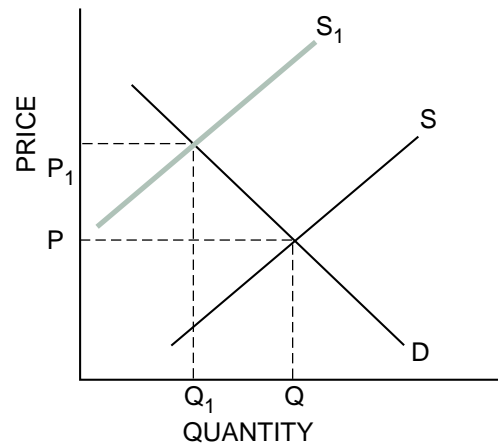
B. DECREASE IN DEMAND

D ↓
P ↓
Q ↓



C. INCREASE IN SUPPLY

S ↑
P ↓
Q ↑



D. DECREASE IN SUPPLY

S ↓
P ↑
Q ↓