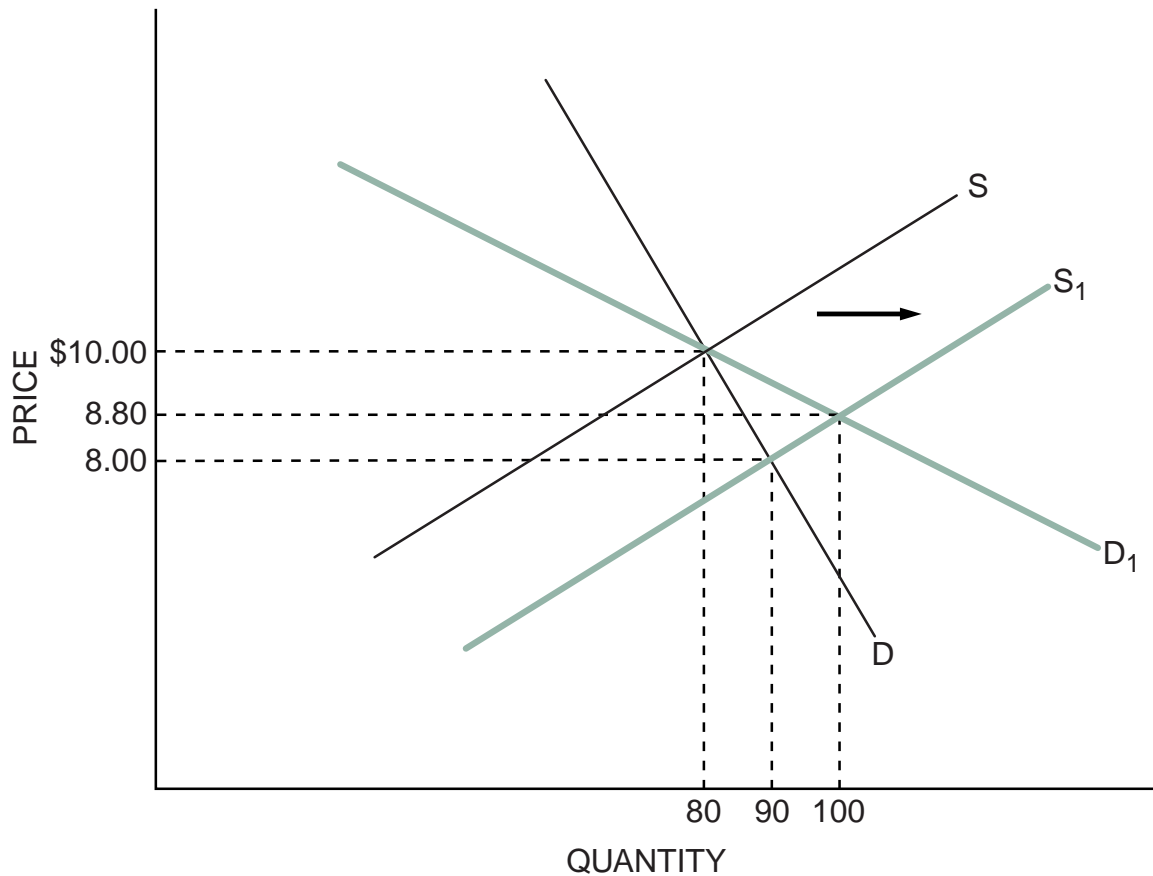


## Effects of Different Demand Elasticities



Which demand curve is more inelastic?

What happens to the equilibrium price and quantity with an elastic demand curve if supply increases?

What happens to the equilibrium price and quantity with an inelastic demand curve if supply increases?