

Activity 2

Trading Cards

Consumers in your country like to buy badges for people who are the best economists. They buy badges that they can afford and that they think are well made and attractive. Your firm is one of several that produce badges. You were hired by this firm to produce badges because of your education and experience. The firm pays you a salary for your work. You must make production decisions for your firm. Resources that it may use to produce badges are listed below. However, the firm can't afford to purchase all the resources, you can only purchase six. Decide which six you want.

- 1 sheet of colored paper
- 1 blue marker
- 1 black marker
- 1 pencil
- 5 safety pins
- scissors
- two napkins

- 1 sheet of white paper
- 1 red marker
- glue
- 10 pins
- 2 paper plates
- a magazine with colorful pictures

Decide what your badges will look like, how many badges you will produce, and what resources you will use. Also, decide how these badges will be distributed to consumers. Please write your decisions below.

1. What badges will you produce? (Describe them.)

2. How will you produce these badges? (What resources will be used and how will you divide the labor?)

3. For whom are you producing? (How will these badges be distributed or allocated to consumers?)