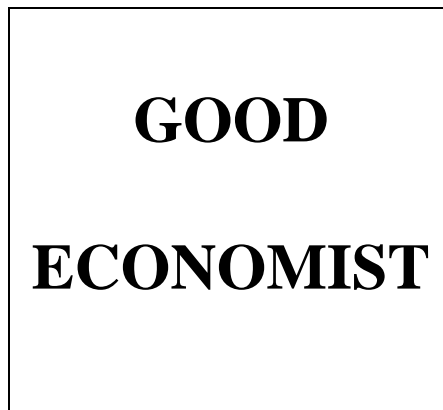


Activity 1

Good Economist Badges

Your country produces badges with the inscription "Good Economist." These badges are made of white paper. Each badge is 5 cm. by 5 cm. The inscription is written with a black marker. All of the badges are identical because all the citizens in your country are considered equal. These badges are pinned to citizens clothing. The badges must look like the sample below.



The teacher, who is a representative of the central planning committee, has assigned you to a production group and has decided that your group should produce six badges. Your group will receive the following productive resources. The government owns these resources. They do not belong to you, and they may only be used to produce badges.

- 2 paper plates
- 1 black marker
- 1 sheet of white paper
- 1 sheet of colored paper
- 10 pins
- 1 magazine with colorful pictures